FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERS

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAIN ALAN J					LE	2. Issuer Name and Ticker or Trading Symbol LEXICON PHARMACEUTICALS, INC. [LXRX]								eck all applic Directo Officer	cable) or (give title	10% Owner give title Other (specify		/ner
(Last) 8800 TE	(Last) (First) (Middle) 8800 TECHNOLOGY FOREST PLACE				3. Date of Earliest Transaction (Month/Day/Year) 02/08/2018									below)		rcial S	below) Supply Op	s
(Street) THE WOODLANDS TX 77381 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(- 3)				-Deriva	ative	e Se	curities	S Ac	quired, D	isp	osed o	f. or Bei	neficiall	v Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Trans Date			2. Transa Date	action 2A EX Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transaction Code (Instr.		4. Securi	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amou Securitie Beneficia	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	,	Amount	(A) or (D)	Price	Transact (Instr. 3 a	tion(s)			,	
		7							uired, Dis					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Day if any (Month/Day/	ate, Tr	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	02/08/2018			A		24,890		(2)		(2)	Common Stock	24,890	\$0	24,89	0	D	
Stock Option (Right to	\$9.79	02/08/2018			A		69,940		(3)	02	2/08/2028	Common Stock	69,940	\$0	69,94	0	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. Restricted stock units vest with respect to one third of the shares subject to the restricted stock units on February 28, 2019 and vest an additional one third on February 28 of each of the two succeeding years
- 3. Option vests with respect to 25% of the shares subject to the option on the first anniversary of grant (2/8/2019) and vests 1/48th per month for each month of service thereafter.

02/12/2018 /s/ Alan J. Main, Ph.D.

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.