SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number: 3235-0104

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

HOWSON TAMAR D	2. Date of Even Requiring State Month/Day/Yea 04/02/2007	ment	3. Issuer Name and Ticker or Trading Symbol <u>LEXICON GENETICS INC/TX</u> [LEXG]					
(Last) (First) (Middle) 8800 TECHNOLOGY FOREST PLACE			4. Relationship of Reporting Perso (Check all applicable) Director	10% Owne	er (Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) THE WOODLANDS TX 773811160 (City) (State) (Zip)			X Officer (give title below) EVP of Bus D	Other (spe below) Jev	/ [0. II	licable Line)	/Group Filing (Check y One Reporting Person y More than One erson	
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		4. Conversion or Exercise	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Amount Deriv		Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (right to buy)	(1)	04/02/2017	Common Stock	200,000	3.63	D		

Explanation of Responses:

1. Option vests with respect to 25% of the shares subject to the option on the first anniversary of employment (4/2/2008) and vests 1/48th per month for each month of service thereafter. **Remarks:**

/s/ Howson, Tamar D.

** Signature of Reporting Person

04/02/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.