UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC. 20549

SCHEDULE 14A (Rule 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT **SCHEDULE 14A INFORMATION**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant x Filed by a Party other than the Registrant Check the appropriate box:

- 0 Preliminary Proxy Statement
- 0 Definitive Proxy Statement
- Definitive Additional Materials Х

0 Soliciting Material Pursuant to Rule 14a-11(c)or Rule 14a-12

Confidential, for Use of the Commission Only 0 (as permitted by Rule 14a-6(e)(2))

LEXICON PHARMACEUTICALS, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required. Х

0 Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

- Title of each class of securities to which transaction applies: N/A
 Aggregate number of securities to which transaction applies: N/A
- Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it (3) was determined): N/A
- (4) Proposed maximum aggregate value of transaction: N/A
- Total fee paid: \$0 (5)
- Fee paid previously with preliminary materials: N/A 0
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing. 0

Amount Previously Paid: (1)

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed

Your Vote Counts!

LEXICON PHARMACEUTICALS, INC.

2022 Annual Meeting Vote by May 19, 2022 11:59 PM ET



LEXICON PHARMACEUTICALS, INC. 2445 TECHNOLOGY FOREST BLVD., 11TH FLOOR THE WOODLANDS, TX 77381

D67099-P67916

You invested in LEXICON PHARMACEUTICALS, INC. and it's time to vote! You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on May 20, 2022.

Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 6, 2022. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



*Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

| Voting Items | | Board Recommends |
|---|---|---------------------|
| 1. | Election of Directors Nominees: 01) Raymond Debbane 02) Robert J. Lefkowitz, M.D. 03) Alan S. Nies, M.D. | 🕑 For |
| 2. | Ratification and approval of the Company's Third Amended and Restated Certificate of Incorporation. | Ser For |
| 3. | Advisory vote to approve the compensation paid to the Company's named executive officers. | Ser For |
| 4. | Ratification and approval of the appointment of Ernst & Young LLP as the Company's independent auditors for the fiscal year ending December 31, 2022. | Ser For |
| Note: In their discretion, upon such other matters that may properly come before the meeting or any adjournment or adjournments thereof. | | |

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".

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