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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL

OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person* BARKER SAM L		n*	2. Issuer Name and Ticker or Trading Symbol LEXICON PHARMACEUTICALS,	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			INC./DE [LXRX]	X	Director	10% Owner			
(L ast)	(First) (Middle)				Officer (give title below)	Other (specify below)			
2000 TECHNOLOCY FOREST DLACE		,	3. Date of Earliest Transaction (Month/Day/Year) 04/18/2008		2000.				
(Street) THE			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	idual or Joint/Group Filing (, II			
WOODLANDS	TX	773811160		X	Form filed by One Repor	ting Person			
					Form filed by More than Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	04/18/2008		Р		5,000	A	\$1.93	12,000	D		
Common Stock	04/18/2008		Р		11,025	A	\$1.95	23,025	D		
Common Stock	04/18/2008		Р		3,975	A	\$1.96	27,000	D		
Common Stock	04/18/2008		Р		1,100	A	\$1.97	28,100	D		
Common Stock	04/18/2008		Р		16,700	A	\$1.98	44,800	D		
Common Stock	04/18/2008		Р		300	A	\$1.99	45,100	D		
Common Stock	04/18/2008		Р		1,900	A	\$2	47,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g., p	ut3, 0	uno,	wan	unis,	options, t		10 300	Junicoj						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		ate Amount of		Amount of Derival Securities Securi Underlying Unstructive Security (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

Remarks:

<u>/s/ Barker, Samuel L.</u>

04/22/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.