# SEC Form 4

**FORM 4**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person[*] | 2. Issuer Name **and** Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|---|

**Seth Kiernan**

(Last) (First) (Middle)

2445 TECHNOLOGY FOREST BLVD. 11TH FLOOR

(Street)

THE WOODLANDS TX 77381

(City) (State) (Zip)

LEXICON PHARMACEUTICALS, INC. [ LXRX ]

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)

| Director | 10% Owner |
|---|---|
| **X** Officer (give title below) | Other (specify below) |

VP, Chief Commercial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

**X** Form filed by One Reporting Person

Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/28/2023 | | M | | 14,833 | A | (1) | 36,700 | D | |
| Common Stock | 02/28/2023 | | M | | 5,286 | A | (1) | 41,986 | D | |
| Common Stock | 02/28/2023 | | M | | 22,963 | A | (1) | 64,949 | D | |
| Common Stock | 02/28/2023 | | F(2) | | 11,813 | D | $2.17 | 53,136 | D | |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
### (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 02/28/2023 | | M | | | 14,833 | (3) | (3) | Common Stock | 14,833 | (1) | 0 | D | |
| Restricted Stock Units | (1) | 02/28/2023 | | M | | | 5,286 | (3) | (3) | Common Stock | 5,286 | (1) | 5,287 | D | |
| Restricted Stock Units | (1) | 02/28/2023 | | M | | | 22,963 | (3) | (3) | Common Stock | 22,963 | (1) | 45,927 | D | |

**Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of common stock.

2. Withholding of a portion of issued shares by the Company in satisfaction of shareholder's tax withholding obligations with respect thereto.

3. Restricted stock units vest with respect to 1/3 of the shares subject to the restricted stock units on February 28 of each of the three years following the year of grant.

/s/ Kiernan Seth, Ph.D. 03/01/2023

\*\* Signature of Reporting Person      Date