Check this box if no longer subject to obligations may continue. See instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Unsume to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(fi) of the Investment Company Act of 1940 OMB APPRC   1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to 1 5. Relationship of Reporting Person(s) to 1 5. Relationship of Reporting Person(s) to 1   2. Issuer Name and Ticker or Trading Symbol LXRX ] 5. Relationship of Reporting Person(s) to 1 5. Relationship of Reporting Person(s) to 1   2. Issuer Name and Ticker or Trading Symbol LXRX ] 5. Relationship of Reporting Person(s) to 1 5. Relationship of Reporting Person(s) to 1   2.435 TECHNOLOGY FOREST BLVD. 1. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check A Line) 7. Tom filed by One Reporting Person(s) to 1   WOODLANDS TX 77381 2. Transaction 1 2. Transaction 2 3. Transaction 2 5. Scurities Acquired (A) or Price 5. Amount of Spont on Price Person(s) 6. Ownership (p) (instr. 3. 4 and 5) 6. Ownership (p) (instr. 4 and 5)   1.		IMISSION	OMM	SE CO	NG	ХСНА	DE	S ANI	ITIE	ECUR	SS	) STATE	UNITED	4	m 4 FORM	SEC For		
Check this bot if no longer subject to Section 16, Sord a of Form 4 or Form 4 or Form 4 or Form 5 or instruction 10, STATE INTERN 1 OF CHANGES IN DEINETICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Estimated average burc hours per response:   1. Name and Address of Reporting Person' Palantoni Frank 2. Issuer Amme and Ticker or Trading Symbol LEXICON PHARMACEUTICALS, INC. [ LXRX ] 5. Relationship of Reporting Person(s) to it LEXICON PHARMACEUTICALS, INC. [ LXRX ] 5. Relationship of Reporting Person(s) to it Check all applicable;   2.445 TECHNOLOGY FOREST BLVD. 11TH FLOOR 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) (City) 6. Individual or Joint/Group Filing (Check A Line)   THE WOODLANDS TX 77381 4. If Amendment, Date of Original Filed (Month/Day/Year) (Month/Day/Year) 6. Amount of Securities Acquired (A) er Person 6. Amount of Securities Acquired (A) er Pe	OMB APPROVAL		-															
Palantoni Frank LEXICON PHARMACEUTICALS, INC. (Check all applicable)   (Last) (First) (Middle)   2445 TECHNOLOGY FOREST BLVD. 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable)   (Street) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) (Check all applicable)   THE VODDLANDS TX 77381 (A. If Amendment, Date of Original Filed (Month/Day/Year) (Check all applicable)   Cityy (State) (Zip) (X Director (Nonth/Day/Year) (A. If Amendment, Date of Original Filed (Month/Day/Year) (Check all applicable)   1. Title of Security (Instr. 3) (Zip) (Zinasaction (Month/Day/Year) (X Director Filing Check All (Xinasaction)   1. Title of Security (Instr. 3) (Zip) (Zinasaction) (X Director Filing Check All (Xinasaction) (X Finasaction) (X Finasaction)   1. Title of Security (Instr. 3) (Zip) (Zinasaction) (X Finasaction)	Estimated average burden	RSHIP		pursuant to Section 16(a) of the Securities Exchange Act of 1934									Section 16. Form 4 or Form 5 obligations may continue. See					
11TH FLOOR 05/21/2022   (Street) THE WOODLANDS TX 77381   (City) (State) (Zip)   I Table 1 - Non-Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and Date (Month/Day/Year) (Month/Day/Year)   2. Transaction Date (Month/Day/Year) 3. Transaction Date (Instr. 4)   I Title of 2. Conversion Date II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (A) or Date (Instr. 4)   I. Title of 2. Conversion Date II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)   I. Title of 2. Conversion Date II - Derivative Securities Acquired Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	ble) 10% Owner	X Director 10% Owner Officer (give title Other (specify			LEXICON PHARMACEUTICALS, INC. [								Palantoni Frank					
(Street) THE WOODLANDS TX 77381 Line) Line) Line) X Form filed by One Reporting Pers Form filed by More than One Rep Person   (City) (State) (Zip) Image: City of the city of th													2445 TECHNOLOGY FOREST BLVD.					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (D) or Indirec	d by One Reporting Person	Lin	4. If Amendment, Date of Original Filed (Month/Day/Year)							4.	77381	X	ANDS T	THE				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following (Month/Day/Year) 6. Ownership Form: Direct (D) or Indirect													(Zip)	State)	(St	(City)		
Date Date Date Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction (S) (Instr. 4)   Code V Amount (A) or (D) Price Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Onvertible securities) Securities   1. Title of Derivative 2. Coversion Date 3. Transaction Date, Execution Date, (Transaction		cially Owned	eficial	or Ben	of, o	posed o	Dis	quired,	s Ac	ecuritie	ve Se	-Derivativ	le I - Nor	Tab				
Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4)   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   1. Title of Derivative 3. Transaction Date 3. Transaction Execution Date, 4. 4. Transaction (s) 5. Number of 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 10. Ownersh	y Form: Direct (D) or Indirect Beneficial (I) (Instr. 4) Ownership	and Securities Beneficially Owned Follo		Disposed Of (D) (Instr. 3,			Transaction Code (Instr.		Execution Date, if any			Date	Date					
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Derivative Conversion Date Execution Date, Transaction of Expiration Date of Securities Derivative derivative Ownersh														٦				
(Instr. 3) Price of Derivative Security (Instr. 5) Beneficially Direct (D Owned Or Indirect Owned Owned Or Indirect Owned Owne	lerivative Ownership Securities Form: Beneficial Baneficially Direct (D) Ownershi Owned or Indirect ollowing (I) (Instr. 4) Reported ransaction(s)	rity Derivative de Security Se (Instr. 5) Be Ov Fo Re Tra (In	es Security d 4)	of Securities Underlying Derivative Secu (Instr. 3 and 4)		Expiration Date o (Month/Day/Year) U				ransaction ode (Instr. ) Securities Acquired (A) or Disposed of (D) (Instr.			Derivative   Conversion   Date   Execution Date,   T     Security   or Exercise   (Month/Day/Year)   if any   0     (Instr. 3)   Price of   Derivative   (Month/Day/Year)   8					

				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of Shares				
O (F	tock ption Right to uy)	\$1.77	05/21/2022	A		14,402		(1)	05/21/2032	Common Stock	14,402	\$0	14,402	D	
St	estricted tock nits	<b>\$</b> 0	05/21/2022	A		9,302		(2)	(3)	Common Stock	9,302	\$ <mark>0</mark>	9,302	D	

Explanation of Responses:

1. Option vests with respect to one third of the shares subject to the option on each of the first three anniversaries of the grant date.

2. Restricted stock unit vests with respect to 100% of the shares subject to the restricted stock unit on the first anniversary of the grant date.

3. Each restricted stock unit represents a contingent right to receive one share of common stock.

## /s/ Frank P. Palantoni

\*\* Signature of Reporting Person Date

05/23/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.